

In the Name of Allah, The Most Beneficent, The Most Merciful



6th November 2018

**FATWA WITH RESPECT TO THE SPDR® GOLD TRUST MINISHARES™, AN EXCHANGE TRADED FUND
AS SPONSORED BY WGC USA ASSET MANAGEMENT COMPANY, LLC**

We, the undersigned are the scholars composing the Shariah Supervisory Board ('SSB') of Amanie Advisors LLC ('Amanie SSB') for the SPDR® Gold MiniShares™ Trust (the "Fund" or "GLDM"), a physically backed gold exchange traded fund managed by the WGC USA Asset Management Company, LLC.

Pursuant to the above, we have reviewed the following documentation ("Documentation") to ensure that the Fund is Shariah compliant:


1. Prospectus
2. AP Agreement
3. Allocated and Unallocated Gold Accounts
4. Transfer Agency and Service Agreement

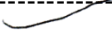
We, having reviewed the Fund structure and the Documentation, are of the opinion that the Fund is in compliance with the requirements of the glorious Shariah principles and is compliant to the AAOIFI Shariah Standard on Gold.

Allah Almighty knows best.


APPROVED BY:


Dr. Mohamed Ali Elgari (Chairman)







Dr. Mohd Daud Bakar (Member)





Dr. Muhamad Amin Ali Al- Qattan (Member)





Dr. Osama Al- Dereai (Member)



