

Ref. No.: ISRA (IICSB)/QM/2020 (003)

Date : 27th March 2020

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

All praise is due to the Almighty; prayers and peace be upon the last Prophet Muhammad, and be upon his relatives and all his companions

TO WHOM IT MAY CONCERN

Pursuant to the Shariah Pronouncement for Quantum Metal Sdn Bhd Gold Storage Account (the Product) dated 16 March 2020 (Ref No: ISRA (IICSB)/QM/2020 (002), we, ISRA International Consulting Sdn Bhd, hereby give confirmation that;

- 1) The Product is in compliant with the Shariah Policy Documents of the Central Bank of Malaysia (BNM), particularly Bai' al-Sarf (Currency Exchange) issued on 11 April 2018 and;
- 2) The Product is also in compliant with the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)'s Shariah Standard on Gold and its Trading (Shariah Standard No.57).

It is, however, important to note here that the confirmations as mentioned above are strictly limited to the Product, the nature of which is related to buy and sale of gold. Any product that may be derived from the Product in future is not covered under these confirmations.

Thank you.

Sincerely yours,



Prof. Dr. Ashraf Md. Hashim
Chief Executive Officer